Checklist Insolvency Proceeding

Filing Fee

Court Costs: \$20.00

Requirements

When the assets of a decedent's estate are less than the known debts, an insolvency proceeding must be filed to properly administer the decedent's estate. An insolvency may be commenced in a full administration estate no sooner than six (6) months following the date of death of the decedent, and after the Inventory and Appraisal has been filed and approved in this Court.

Note: All paperwork must be typed. We will not accept handwritten documents.

All filings must be single-sided. We will not accept double-sided originals.

Please do not staple original paperwork. We cannot accept filings with staples.

Initial filing

	Representation of Insolvency (Form 24.0) The total value of estate assets listed on the Representation of Insolvency should match the Inventory, along with any Reports of Newly Discovered Assets. If these numbers do not match with the Inventory and Reports of Newly Discovered Assets, a memorandum explaining the increase or decrease in value of the remaining assets must be attached to the Representation of Insolvency, or it will not be accepted for filing.
	Copy of funeral bill o If the body was donated, evidence of the donation must be provided.
	Judgment Entry Setting Hearing and Ordering Notice (Form 24.1)
	Notice of Hearing on Representation of Insolvency and Schedule of Claims (Form 24.2) O Note: This form will not get filed with the court. This is the form that the fiduciary serves by certified mail.
	Schedule of Claims (Form 24.4)
	Continuation of Schedule of Claims (Form 24.5) If applicable
	Proposed Judgment Entry of Insolvency (Form 24.6)
	Application for Authority to Pay Attorney Fees (GC Form 71.2-A) See Local Rule 71.2
	Entry Authorizing Payment of Attorney Fees (GC Form 71.2-B) See Local Rule 71.2
	Attorney Fee Guideline (GC Form 71.2-C) See Local Rule 71.2
	Statutory Fiduciary Fee Computation (GC Form 72.1-C) This form is necessary if Fiduciary Fees are being requested.
Not	te: The following will <u>not</u> be filed with the initial filing. However, this must be filed prior to, or at the insolvency hearing:
	Verification of Service Notice of Hearing on Representation of Insolvency and Schedule of Claims (Form 24.3)